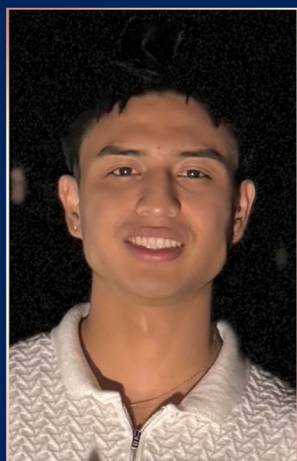


Congratulations!



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Transforming Lives

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The FSM Development Bank wishes to congratulate the recipients of the FALL 2025 FSMDB Scholarships. We take great pride in supporting the FSM's brightest scholars in their pursuit of academic excellence, as we anticipate their respective entries into their roles in leading our nation forward!