

INSTRUCTIONS TO BORROWER FOR FSMDB DIRECT HOUSING PROGRAM

1. Bring Three Latest Check Stubs
2. Bring Land Title and/or other document showing ownership/use right
3. Bring Social Security Card
4. Bring Photo ID & Proof of Citizenship - Passport, Picture ID & Birth Certificate
(License may be required)
5. Bring Contractors Estimates Floor Plan
6. Bring Employment Verification for both applicants
7. Choose Contractor From "Approved Contractors List"

1	Pacific Landscaping	Edward Demalata	320-7767
2	ARM Buildings, Inc.	Arnold Mallari	320-1855/922-1265
3	Gonzales Construction & Supplies	Illuminada Gonzales	320-5561
4	VCS Construction Company	Jose Sannicolas	320-7820
5	J&P Construction Company	Jesse Sorano & Percy Peter	320-2895/1176/2521
6	A&P Enterprises	Ron Pangelinan	320-3147/6338
7	Solid Core Engineering	Dawny Helgenberger	320-7369
8	JS Construction & Furniture	John Sigrah	370-3068
9	Kosrae Industrial Dev. Corp. (KIDC)	In Ito Jung ----- Kosrae	370-5750
10	Updated Construction	Ginger & Jeff Arnold	320-7907
11	Roque Architects & Const. Services	Ryan S. Roque	320-2966/921-2038
12	Triple B Construction Company	Norman Calaguas	320-3861/923-6868
13	Black Sand Construction	Higinio Iriarte	320-5492/320-3333
14	ZJ Construction Company	Zaigor Sonden	320-3445/921-4970
15	LP Mart Construction Company	Salvason Salvador	320-3782/926-7069
16	Westchester Construction	Christian Hong & Seyeon Cho	925-3000/320-3815
17.	Kostka Brothers Construction	Tom Kostka	925-8472
18	Kleen Kut	Cassidy Shoniber	320-8103

8. Bring Contractors Estimates and Floor Plan
9. Employment Verification for both applicants

**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
HOME ENERGY LOAN PROGRAM**

LOAN APPLICATION CHECKLIST REQUIREMENTS

INSTRUCTIONS: Use the checklist below to complete and provide all the required information needed to process your loan application. Failure to complete and provide all the necessary information may result in delay or decline of your loan application.

GENERAL (Please Tick What is Applicable)

- ☐ Loan Application
 - ☐ Authority to Release and Obtain Information
 - ☐ Credit Check (Inquiry) Forms
 - ☐ Current Employment Check stubs (3 latest stubs)
 - ☐ Employment Verification
 - ☐ Other Sources of Income
 - ☐ Current Months Bank Statements: savings, loans & credit cards
 - ☐ Copy of I.D. (Driver's License; passport, social security, Birth Certificate)
 - ☐ Personal Financial Statement (\$10,000.00 and above)
 - ☐ Construction Cost Estimate (Labor & Materials)
 - ☐ Plan and specifications of proposed construction.
 - ☐ Land lease agreement that extends to the full payoff period of the loan.
 - ☐ Survey plan or sketch plan showing directions to boundary lines, important landmarks, such as buildings structures, roads, rivers, or portion of property, if applicable.
 - ☐ Easement, if interior lot.
 - ☐ Land use authorization, if applicable.
 - ☐ Drawing/sketch of proposed construction (Dimension & Measurement)
 - ☐ Copy of Certificate of Title (Owner's Duplicate) [Front and Back]
 - ☐ Copy of Original Certificate of Title [Front and Back]
 - ☐ Copy of Cadastral Plat Map
-

To be completed by Bank personnel:

Ⓐ **Applicant:** _____,

Ⓑ **Co-Applicant:** _____,

Ⓒ **Date of Interview:** _____

Certification:

I certify this application to be completed:

Interviewed by:



FEDERATED STATES OF MICRONESIA DEVELOPMENT BANK

2024-HL2

HOME ENERGY LOAN PROGRAM APPLICATION

PART I: Please Tell us what You want to Borrow

I am applying for an:

- ☐ Unsecured
☐ Secured
☐ Other _____

Loan Purpose:

- ☐ New Home Construction
☐ Renovation
☐ Home Improvement / Expansion
☐ Debt Consolidation
☐ Other _____

Amount Requested and Term of Repayment:

\$	No. of Months:
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PART II: Please Tell Us About Yourself

First Name	M.I.	Last Name	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Date of Birth	Social Security	
Mailing Address			City	State	Zip Code	
Phone Home Mobile	<input type="checkbox"/> RENT <input type="checkbox"/> OWN	Mortgage/Rent Payment	Mortgage Holder/Landlord	How Long There	E-Mail Address	
Physical Address (Village, Island or Municipality)			Previous Address	State	Zip Code	How long there
Name & Address of Current Employer		Position/Occupation	How long there	Work Phone ()	Net Pay/Month	GR. Annual Salary
Name and Address of Previous Employer (if less than 2 years)			How long there	Other Income (List Sources and Amounts using additional sheet if needed)		

NOTE: You do not have to include information about income from alimony, child support or separate maintenance payments, unless you want us to consider this income in connection with this application credit.

Checking / Savings Account	Bank	Others
Name & Address of Nearest Relative Not Living with you	Relationship	Phone Number ()
Applicant's Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Including Single, Divorced, Widowed)	

Part III: Please Tell Us About Your Co-Applicant

First Name	M.I.	Last Name	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Date of Birth	Social Security	
Mailing Address			City	State	Zip Code	
Phone Home Mobile	<input type="checkbox"/> RENT <input type="checkbox"/> OWN	Mortgage/Rent Payment	Mortgage Holder/Landlord	How Long There	E-Mail Address	
Physical Address (Village, Island or Municipality)			Previous Address	State	Zip Code	How long there
Name & Address of Current Employer		Position/Occupation	How long there	Business Phone ()	Net Pay/Month	GR. Annual Salary
Name and Address of Previous Employer (if less than 2 years)				How long there		

NOTE: You do not have to include information about income from alimony, child support or separate maintenance payments, unless you want us to consider this income in connection with this application credit.

Checking Account/Bank	Savings Account/Bank	
Name & Address of Nearest Relative Not Living with you	Relationship	Phone Number ()
Co-Applicant's Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Including Single, Divorced, Widowed)	

Part IV. Declaration

If you answer "Yes" to any of the questions below 1-7, please use continuation sheet for explanation.

Questions:

1. Are there any outstanding judgments against you?
2. Have you declared bankruptcy within the past 7 years?
3. Have you had any property foreclosed upon, given title or deed in lieu thereof in the past 7 years?
4. Are you a party to a lawsuit?
5. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer or title in lieu of foreclosure, or judgment?
6. Are you obligated to pay child alimony, child support, or separate maintenance?
7. Are you a co-maker or endorser on a note?

Borrower

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

Co-borrower

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

☐ Yes ☐ No

Part V. Secured Credit

BRIEFLY DESCRIBE THE PROPERTY TO BE GIVEN AS SECURITY AND LIST NAMES AND ADDRESSES OF ALL CO-OWNERS OF PROPERTY

Part VI. Acknowledgment and Agreement

I/We have read and understood the disclosure, and understand that the disclosure is a required part of the mortgage application as evidenced by my/our signature(s) below. The undersigned hereby acknowledge that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

CERTIFICATION

The information contained in this application is provided for the purpose of obtaining or maintaining credit with FSM Development Bank (FSMDB). The undersigned understands that FSMDB is relying on the information provided herein in deciding to grant or continue credit. The undersigned represents and warrants that the information provided is true and complete and that FSMDB may consider this information as continuing to be true and correct until a written notice of change is given to the bank by the undersigned. FSM Development Bank is authorized to make all inquiries it deems necessary to verify the accuracy of the information provided in this application, and to determine your creditworthiness.

Primary Applicant's Signature _____

Date: _____

Co-Applicant's Signature _____

Date: _____



FSM DEVELOPMENT BANK REQUEST FOR VERIFICATION OF EMPLOYMENT

To: (Name & Address of Employer)	Name & Address of Applicant						
<p>I have applied for a loan and stated that I am now employed by you I authorized you to verify this information to FSM Development Bank</p> <p>_____</p> <p>Applicant's Signature</p>							
<p>Date of Employment: _____ Salary \$ _____ <input type="checkbox"/> Bi-Weekly</p> <p>Present Position: _____ <input type="checkbox"/> Monthly</p> <p>Employment Status: <input type="checkbox"/> Permanent <input type="checkbox"/> Probationary <input type="checkbox"/> Contract</p> <p>Continue Employment Probability: <input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Fair <input type="checkbox"/> Poor</p> <p>Any Salary Advanced or Loan to Employee? <input type="checkbox"/> No If yes, amount \$ _____</p>							
<table style="width: 100%; border: none;"> <tr> <td style="border-bottom: 1px solid black; width: 40%;"></td> <td style="border-bottom: 1px solid black; width: 30%;"></td> <td style="border-bottom: 1px solid black; width: 30%;"></td> </tr> <tr> <td>Employer – Print Name and Signature</td> <td>Title</td> <td>Date</td> </tr> </table>					Employer – Print Name and Signature	Title	Date
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<p>From: FSM Development Bank</p> <table style="width: 100%; border: none;"> <tr> <td style="border-bottom: 1px solid black; width: 40%;"></td> <td style="border-bottom: 1px solid black; width: 30%;"></td> <td style="border-bottom: 1px solid black; width: 30%;"></td> </tr> <tr> <td>Signature of Employer</td> <td>Title</td> <td>Date</td> </tr> </table>					Signature of Employer	Title	Date
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**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK**
Corporate Office
P.O. Box M
Pohnpei, FSM 96941

AUTHORIZATION TO RELEASE AND OBTAIN INFORMATION AND DOCUMENTS

The undersigned hereby authorizes the Federated States of Micronesia Development Bank and its staff to obtain from and for, and to disclose to the bank all types of information and provide copies of documents in conjunction with my request for financial assistance. This Authorization applies to any and all persons, businesses and government entities. This authorization shall remain in effect during the processing of the loan application, and if the loan is consummated, this authorization shall remain in effect so long as there is any amount outstanding on the loan.

Print Name

Print All Other First and Last Names Used,
Including Different Spelling

Signature

Subscribed and sworn to before me this ____ day of _____
20__.

Notary Public

My commission expires: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: BANK OF GUAM

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

The undersigned hereby authorizes the Federated States of Micronesia Development Bank and its staff to obtain from for, and to disclose to the Bank all types information and provide copies of documents in conjunction with my request for financial assistance. This authorization applies to any and all persons, offices and entities, credit reporting agencies, businesses, lenders, banks, government entities and tax authorities. This authorization shall remain in effected during the processing of the loan application, and if the loan is approved, this authorization shall remain in effect so long as there are is amount outstanding on the loan.

Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: BANK OF THE FSM
Address: _____

Applicant: _____ SSN: _____

Co-Applicant: _____ SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: RURAL DEVELOPMENT

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

The undersigned hereby authorizes the Federated States of Micronesia Development Bank and its staff to obtain from for, and to disclose to the Bank all types information and provide copies of documents in conjunction with my request for financial assistance. This authorization applies to any and all persons, offices and entities, credit reporting agencies, businesses, lenders, banks, government entities and tax authorities. This authorization shall remain in effected during the processing of the loan application, and if the loan is approved, this authorization shall remain in effect so long as there are is amount outstanding on the loan.

Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: HOUSING AUTHORITY
Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: FSM DEVELOPMENT BANK

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: PACIFIC ISLANDS DEVELOPMENT BANK

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: MESENIENG CREDIT UNION

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK
P.O BOX M
KOLONIA, POHNPEI FM 96941**

REQUEST FOR CREDIT INFORMATION

Date: _____

Information Provider: SMALL BUSINESS GUARANTEE & FINANCE CORP.

Address: _____

Applicant: _____

SSN: _____

Co-Applicant: _____

SSN: _____

The above applicant(s) has/have granted FSM Development Bank authorization to obtain information from your lending institution. Please provide us with the following information:

Credit Information: Active Loans only

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

Credit Information: Fully Paid Loans

Individual or Joint	Account Number	Opened Date	Principal Amount	Current Balance	Term	Monthly Payment	Last Payment	Next Payment	Credit Rating

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Applicant's Signature

Co-Applicant's Signature

I am authorized representative of the address and attest to the accuracy of the information provided herein.

Creditor's Signature _____

Title: _____

Print Name: _____

FSMDB HOME ENERGY LOAN PROGRAM APPLICATION

PAYMENT of Loan Fee* and Credit Life Insurance (CLI) Premium**

Please make a check mark among the following options below:

- ☐ Loan Fee to be paid directly by Applicant(s)
- ☐ Loan Fee to be taken from the loan proceeds within the loan amount requested
- ☐ Loan Fee to be taken from the loan proceeds as an addition to the loan amount requested
- ☐ CLI Premium to be paid directly by the Applicant(s)
- ☐ CLI premium to be taken from the loan proceeds within the loan amount requested
- ☐ CLI premium to be taken from the loan proceeds as an addition to the loan amount requested

***Loan Fee to be determined*

***CLI Premium to be determined*

Applicant's Signature: _____

Date: _____

Co- Applicant's Signature: _____

Date: _____