



**FEDERATED STATES OF MICRONESIA
DEVELOPMENT BANK**

Corporate Office

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www.fsmdb.fm

INVITATION TO BID

For Repairs/Construction work at the FSMDB building in Nantuelek, Kolonia

FSM Development Bank requests quotations from prospective bidders or contractors for renovation work involving the following:

- Repairs of water leakage on interior and exterior walls, repairs of damaged ceiling, and repairs & replacement of roof of first floor restrooms & storage extension for the entire back wall of the FSMDB 1st floor building.

The project site is located at Nantuelek Street, in Kolonia, Pohnpei. All proposals or quotations shall be submitted in a sealed envelope no later than 5:00 pm on January 31, 2025. This solicitation does not entail any commitment on the part of FSMDB. Any costs of preparation and inspection toward submission of quotations or proposal shall be borne by the bidders. FSMDB reserves to the rights to reject any or all bidders.

General Requirements:

1. The work shall be executed in a diligent manner in accordance with the Bank's specifications. The Bank requires that the work shall be specified in the contractor's document/proposal. The performance period shall be established based on each project component and depends on the time necessary to complete the project.
2. The Contractor shall be required to prepare and submit quotation documents including all schedules, plans, designs, lists of materials, equipment and schedule of workers required to perform and complete the work, which will include set-up and clean-up of work space, and a proposed payment schedule.
3. The Contractor shall inspect the proposed repair work and visit the work site to fully understand the conditions and limitations on the work site.
4. The Contractor shall provide all labor, material, tools, equipment, supervision and other related items required to complete the project as per scope of work and specifications. Contractor shall provide a 1-year warranty on all materials and work. Contractors are advised to visit the site, verify the existing site conditions to develop their proposal.
5. All work must meet the required output at the full satisfaction of the bank.

For more information, potential contractors or interested bidders may contact or visit the FSMDB HQ Office located in Kolonia in person and speak with or call Brandon Tara, Chief Financial Officer at 320-2840/5300.