



FSM DEVELOPMENT BANK

CORPORATE OFFICE

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INVITATIONS FOR BIDS (IFBs)

April 27, 2020

PROPOSED FSMDB SECOND FLOOR PARKING ROOF

1. The FSMDB now invites bidders to submit sealed bids for “Construction of Parking Roof Structure at the FSM Development Bank, 2nd Floor Parking area, in Kolonia, Pohnpei.
2. Competitive bidding will be conducted in accordance with FSM Regulations and is also open to all eligible bidders.
3. Bidding documents can be obtained as complete sets only from the FSM Development Bank in Kolonia, Pohnpei FSM. A non-refundable bidding documents fee of \$50.00 is required payable to FSM Development Bank.
4. Project site visit and inspection will be conducted on **Friday, May 15, 2020 at 10:00 am** in the morning and the pre-bid conference will be held on the same date right after the visit and inspection.
5. Submission of bids:
 - a. All bids must be received by the bank **at 3:00 pm on May 29, 2020**, at which all sealed bids shall be opened and read aloud. Late submissions will not be accepted and will be returned to the bidder unopened.
 - b. Bids must be submitted in a sealed envelope marked: “Second Floor Parking Roof” and address to:

FSM Development Bank, HQ
Attn: Lover Haimin, HR & Facilities Manager
P.O. Box M
Kolonia FSM 96941

6. Bidders are required to submit their bid security in the amount of \$100 in the form of cashier’s check or postal money order payable to FSM Development Bank. Bid without bid security will automatically be rejected and not be included in the reading aloud of bids. The bid security of the non-winning bidder is refundable after the execution of the contract with the successful bidder. The bid security of the successful bidder shall be released after the acknowledgement of the Notice to Proceed.
7. Bidders are required to submit the contractor’s qualifications statement together with their bid proposal.
8. FSM Development Bank will not be responsible for any costs or expense incurred by the bidders in connection with the preparation and/or delivery of their bids.
9. FSM Development Bank reserves the rights to accept or reject any or all bids and/or to enter into discussions, or negotiation with one or more qualified bidders at the same time, if such action is in the best interest of the bank.