



**FSM DEVELOPMENT BANK
CORPORATE OFFICE
P.O. BOX M**

KOLONIA, POHNPEI FM 96941

Tel. (691) 320-2840/2419/5300/5223/2624 Fax. (691) 320-2842

Email: info@fsmdb.fm/Website: www.fsmdb.fm

Opening Date: March 3, 2023

Closing Date: April 3, 2023

POSITION ANNOUNCEMENT NO. 2023-002

It is the policy of the FSM Development bank that FSM citizens be given first priority for employment consideration, with other Micronesians, U.S. citizens, and other nationals utilized in positions for which no qualified citizens are available.

POSITION: Compliance Officer

**LOCATION: FSM Development Bank- Headquarters
Kolonias, Pohnpei FSM**

SALARY: \$ 25,000.00 per annum

General Duties and Responsibilities (Illustrative only):

1. Develop and implement effective compliance procedures and programs for the bank;
2. Research and recommend changes and updates to the Bank compliance policies and procedures;
3. Perform compliance review for loans subject to Bank policies, procedures, directives and applicable FSM laws and regulations;
4. Review audit findings for non-compliance citations and recommend resolutions on citations and updates to applicable policies and procedures;
5. Develop and implement plans and activities to ensure all audit citations are followed up and resolved;
6. Provide compliance reports to management regularly on all loan approval conditions, Bank policies and procedures, and applicable FSM law and regulations;
7. Assist to ensure that loan condition requirements are met and that all exception items are accurately tracked and reported monthly for resolution;
8. Participate in the development and recommendation of loan policies and procedures;
9. Perform other duties and projects as assigned.

Qualification Requirements: Bachelor's degree in accounting, finance, business, economics or other business-related fields of study; Some experience in compliance audit preferred.

Filing Instructions: All applications, curriculum vitae, and at least three (3) letters of reference shall be completed and submitted to: FSMDB Corporate Office in Kolonia, Pohnpei, or any of the FSMDB Branch offices in Chuuk, Kosrae and Yap State. Or mail to: FSM Development Bank HQ, P.O. Box M, Kolonia, Pohnpei FM 96941; or fax to 320-2842; or send by email to: info@fsmdb.fm, on or before April 3, 2023. Application forms are available at any of the FSMDB offices and website: www.fsmdb.fm